

Revised

**AMENDMENT TO H.R. 1309**  
**OFFERED BY MR. SCHWEIKERT OF ARIZONA**

At the end of the bill, add the following new sections:

**1 SEC. 16. REPORT ON WRITE-YOUR-OWN PROGRAM.**

2 Not later than one year after the date of the enact-  
3 ment of this Act, the Administrator of the Federal Emer-  
4 gency Management Agency shall submit to Congress a re-  
5 port describing procedures and policies that the Adminis-  
6 trator can implement to limit the percentage of flood in-  
7 surance policies directly managed by the Agency to not  
8 more than 10 percent of all flood insurance policies issued  
9 in accordance with the National Flood Insurance Pro-  
10 gram.

**11 SEC. 17. NOTIFICATION TO POLICY HOLDERS REGARDING**  
**12 DIRECT MANAGEMENT OF POLICY BY FEMA.**

13 Part C of chapter II of the National Flood Insurance  
14 Act of 1968 (42 U.S.C. 4081 et seq.) is amended by add-  
15 ing at the end the following new section:

16 “NOTIFICATION TO POLICY HOLDERS REGARDING DIRECT  
17 MANAGEMENT OF POLICY BY FEMA

18 “SEC. 1349. (a) Not later than 60 days before the  
19 date on which a transferred flood insurance policy expires,

1 and annually thereafter until such time as the Federal  
2 Emergency Management Agency is no longer directly ad-  
3 ministering such policy, the Administrator shall notify the  
4 holder of such policy that—

5 “(1) the Federal Emergency Management  
6 Agency is directly administering the policy;

7 “(2) such holder may purchase flood insurance  
8 that is directly administered by an insurance com-  
9 pany; and

10 “(3) purchasing flood insurance offered under  
11 the National Flood Insurance Program that is di-  
12 rectly administered by an insurance company will  
13 not alter the coverage provided or the premiums  
14 charged to such holder that otherwise would be pro-  
15 vided or charged if the policy was directly adminis-  
16 tered by the Federal Emergency Management Agen-  
17 cy.

18 “(b) In this section, the term ‘transferred flood insur-  
19 ance policy’ means a flood insurance policy that—

20 “(1) was directly administered by an insurance  
21 company at the time the policy was originally pur-  
22 chased by the policy holder; and

23 “(2) at the time of renewal of the policy, direct  
24 administration of the policy was or will be trans-

1       ferred to the Federal Emergency Management Agen-  
2       cy.”.

